



April 29, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: 544008

SYMBOL: MAXESTATES

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations, 2015), this is to inform that Ms. Avani Vishal Davda, Independent Director of the Company vide her letter dated April 29, 2024, informed her intention to resign from the Board of Directors of the Company effective from the closure of the business hours on May 2, 2024.

Please find below the details pursuant to Clause 7B of Para A of Part A of Schedule III to the Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Ms. Avani Vishal Davda, Independent Director of the Company.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Resignation effective from May 2, 2024 (Closure of business hours)
3.	Brief profile (in case of appointment);	Not Applicable

Max Estates Limited

Corporate Office: Max Towers, L-20, C-001/A/1, Sector-16B, Noida-201301, Uttar Pradesh, India, | P: +91 120-4743222
Regd Office: 419, Bhai Mohan Singh Nagar, Village Railmajra,
Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab 144 533, India

Email : secretarial@maxestates.in | Website : www.maxestates.in | CIN: L70200PB2016PLC040200



Sr. No.	Particulars	Details
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
5.	The letter of resignation along with detailed reasons for the resignation as given by the said director	Please refer the resignation letter received from Ms. Avani Vishal Davda enclosed as Annexure .
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully,

For **Max Estates Limited**

Abhishek Mishra
Company Secretary and Compliance Officer

Encl: a/a

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To,
The Board of Directors,
Max Estates Limited
Max Towers, L-20, C-001/A/1,
Secote-16B, Noida- 201301, U.P.

Dear Madam/ Sirs,

Sub: Resignation from the position of Independent Director of the Company

I hereby tender my resignation from the position of Independent Director of Max Estates Limited with effect from close of business hours of May 2nd, 2024. As I have recently taken up a full time business leadership role, I am reducing my commitments as an independent director. I further confirm that there are no material reasons other than what is stated above for my resignation as an independent director of the Company.

I would like to express my sincere gratitude to the Chairman, Mr. Singh, Vice Chairman Mr. Vachani, the Board of Directors, management, and all the stakeholders of the Company for providing me with the opportunity to serve as an Independent Director.

Further, pursuant to the provisions of Regulation 30 read with Clause 7B of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of listed entities in which I hold directorships and committee memberships is enclosed herewith as **Annexure-I**.

Thank you all for your understanding and support and my best wishes to the Company for an exciting journey ahead as Max Estates scales to new heights.

Yours sincerely,

A.v.Davda

Avani Vishal Davda
DIN: 07504739
Date: 29th April, 2024
Place: Mumbai

Details of the listed entities in which I hold directorships and memberships of Board Committee(s) are as follows:

S. No.	Name of the Company	Category of Directorship	Committee Membership/ Chairmanship
1.	Mahindra Logistics Limited	Independent Director	Risk Management Committee- Chairperson Audit Committee- Member Stakeholders Relationship Committee- Member
2.	NIIT Limited	Independent Director	Audit Committee- Member
3.	Persistent Systems Limited	Independent Director	Audit Committee- Member Corporate Social Responsibility Committee- Chairperson
4.	Emami Limited	Independent Director	Corporate Governance Committee- Member

A. V. Desai